(c) Description. A disc having the same design and description as the official logo, contained in §900.54 and displayed in paragraph (b) of that section.

[56 FR 67155, Dec. 30, 1991; 57 FR 749, Jan. 8,

§ 900.54 Official logo.

This section describes and displays the logo adopted by the Board of Directors as the official symbol representing the Finance Board. It is displayed on correspondence and selected documents.

(a) Description. A disc with its center consisting of three polygons arranged in an irregular line partially overlapping-each polygon drawn in a manner resembling a silhouette of a pitched roof house and with distinctive eaves under its roof-encircled by a designation scroll having an outer and inner border of plain heavy lines and containing the words "FEDERAL HOUS-ING FINANCE BOARD" in capital letters, in sans serif type, with two mullets on the extreme left and right of the scroll.

(b) Display.



PART 902—OPERATIONS

Sec.

902.1 Definitions.

902.2 Assessments on the Banks.

902.3 Monthly interest rate survey.

902.4 Schedule of charges for agency serv-

902.5 Minority Contractors Outreach Pro-

gram. 902.6 Procedure for consideration of waiver of regulatory provisions.

AUTHORITY: 12 U.S.C. 1422b and 1438(b).

SOURCE: 58 FR 19195, Apr. 13, 1993, unless otherwise noted.

§ 902.1 Definitions.

As used in this part:

Bank means a Federal Home Loan Bank.

Bank System means the Federal Home Loan Bank System, consisting of all twelve Banks.

Business means an enterprise, including a firm, corporation, joint stock company, partnership, joint venture or association that engages in commercial activity on a regular basis.

Chairperson means the Chairperson of the Board of Directors.

Finance Board means the Federal Housing Finance Board.

Minority means:

(1) A male person or persons classified as either an African-American, a Native-American, a Hispanic-American, or an Asian-American; or

(2) A female person or persons regardless of ethnic or racial classification.

Minority-owned entity means a business that is:

- (1) Owned or controlled by any combination of African-Americans, Native-Americans, Hispanic-Americans Asian-Americans, regardless of gender, where such ownership or control includes the management of the daily business operations; or
- (2) Owned or controlled by female persons, regardless of ethnic origin, where such ownership or control includes the management of its daily business operations.

§ 902.2 Assessments on the Banks.

- (a) Assessment authority. The Finance Board may impose a semiannual assessment on the Banks in an aggregate amount the Finance Board determines is sufficient to provide for the payment of its estimated expenses for the period for which it makes such assessment.
- (b) Assessment procedure. (1) At or near the end of each fiscal year, the Finance Board shall approve an annual budget of Finance Board expenses for the next fiscal year. The Finance Board shall promptly provide a copy of the